

Mr. Garry's AP Macroeconomics Syllabus

Consistent with Texas Education Code, §28.002(h) for grades K through 12, students build a foundation for understanding of our world on international, national, regional, state and community levels through social studies subjects. Economics examines human efforts to satisfy what appear to be unlimited and competing wants through the careful use of relatively scarce resources. To this end, there are four key elements: description, analysis, explanation, and prediction. These are done in a spatial context, integrated with the eight strands of essential knowledge and skills for social studies so that students will be able appreciate the influence that economics has had on past and present events, and anticipate future opportunities and challenges.

AP Macroeconomics is a college-level, semester-long class for high school seniors in the Waxahachie Independent School District, for which students may gain college credit as well as the credit needed for high school graduation.

For the academic year 2009/10, the textbook, Economics, fifteenth edition, published by McConnell/Brue, will be employed as a springboard for the general economics course. However, the textbook will not be only source of educational material. A rich variety of secondary source materials will be employed such as material from the National Council on Economic Education workbook, the "Building Wealth" publication provided by the Dallas Federal Reserve Bank and various hard-copy reference books, educational sites on the Internet, reference works available in the school' library, newspapers and stories -- stories of the men and women who have made major contributions to the knowledge base of mankind.

Students should anticipate unannounced "timed writing" exercises for which quiz grades will be awarded, being formally quizzed on completion of unit subjects, and being tested at the unit-level.

For a timeline (order of subjects and approximate number of days planned per unit), see the table on the following page.

Timeline for AP Macroeconomics

Unit	Textbook Chapters & NCEE Workbook Lessons/Activities	Approximate Number of Class Days
1. Basic Economic Concepts: Scarcity; Specialization, Trade and Comparative Advantage, Demand, and Supply	Chapters 1, 2, 3 & 6 NCEE I Lesson 1, Activities 1, 2 NCEE I Lesson 2, Activities 3, 4 NCEE I Lesson 3, Activities 5, 6 NCEE I Lesson 4, Activities 7, 8	16
2. Measuring Economic Performance: Circular flow of economic activity; Macroeconomic goals and measurements; Inflation and Price Indexes; Unemployment and Business Cycles.	Chapters 2, 7 & 8 NCEE II Lesson 2, Activities 11, 12 NCEE II Lesson 3, Activities 13, 14 NCEE II Lesson 3, Activity 15	14 <i>(including days for unit review and testing)</i>
End of 1st Six-weeks' Grading Period		
3. Aggregate Demand and Supply: Aggregate expenditure; Aggregate Demand; Aggregate Supply; Macroeconomic equilibrium, Multiplier effects, and; Fiscal Policy	Chapters 10, 11, 12 NCEE III Lesson 1, Activities 19, 20, 21, 22 NCEE III Lesson 3, Activities 23, 24 NCEE III Lesson 5, Activities 25, 26, 27 & 28	14
4. Money, Monetary Policies and Economic Stability: Money and banking systems; Monetary policy and Aggregate Demand; Real vs. nominal interest rates.	Chapters 13, 14, 15 NCEE IV Lesson 1, Activities 34, 35 NCEE IV Lesson 2, Activity 36 NCEE IV Lesson 3, Activity 37 NCEE IV Lesson 4, Activity 38 NCEE IV Lesson 5, Activities 39, 40, 41, 42	16 <i>(including days for unit review and testing)</i>
End of 2d Six-weeks' Grading Period		
5. Monetary and Fiscal Policy Combinations – Stabilization Policy in the Real World: Monetary and fiscal policy; Trade-offs between inflation and unemployment, and; Economic growth.	Chapters 16, 17, 18, 19 NCEE V Lesson 1, Activities 43, 44 NCEE V Lesson 2, Activities 45, 46 NCEE V Lesson 5, Activity 47	25 <i>(including days for unit/semester review and testing)</i>
End of the Semester		
Personal Finance and Investment Strategies	Federal Reserve Handbook on Building Wealth	Self-paced

