
last name, first name

class number

date assigned (due next class session)

Session Four:

Evaluating Economic Performance



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Chapter Two, Section Two, page 41 in your textbook

Level C -- Individual work (75 points):

Listen to your teacher's presentation on the subject and watch the video. Then, read Section Two of Chapter Two in your textbook. As you do, or afterward, complete the study guide front and back on the facing page.

Level B -- Individual work (choose one of the following for up to 20 points):

1. Draw and color a picture with materials provided in the classroom illustrating some "social" goal.
2. Write a definition in the space provided on the last page of this session guide, using your own words, for each of the section's key terms.
3. Answer the "Applying Economic Concepts" question on page 44 in the space provided on the last page of this session guide.

Level A -- Individual work (choose one of the following for up to 20 points):

1. **Free Enterprise:** Business and government (*if not already done*)
2. **Enrichment:** Hunger for Economic Knowledge (*if not already done*)
3. **For the 10 points at the A-level plus an extra 10 points,** answer the two "Critical Thinking" questions on page 44 in the space provided on the last page of this session guide or on a separate sheet of notebook paper, as necessary.
4. **For the 10 points at the A-level plus an extra 20 points,** Read the BusinessWeek Newsclip article, The internet and the Right to Privacy on page 45, and answer the Examining the Newsclip questions in the space provided on the last page of this session guide or on a separate sheet of notebook paper, as necessary.

When you are finished, make sure that your name and class number are on this session guide and on all other separate items of work. Staple all of your work together with this session guide and turn everything in together. It goes in the assignment tray for your class just inside the classroom entrance. Remember, for full credit, work assigned today is due the day of your next class session. If your work is one class session late without an excused absence, your grade will be 70. If it's two class sessions late or more, your grade will be 50. Points earned over 100 for this session will be applied to another session's grade.

1. The social and economic goals of the United States include economic freedom, economic security, and... *complete this thought in the space below* (page 41).

2. Why do you suppose that Americans place such a high premium on economic “freedom” (pages 41, 42 and lecture)?

3. Explain why you think or (do not think) that economic efficiency is important to Americans (page 42 and lecture).

4. What is economic equity? Does it mean that everyone should be compensated equally (page 42 and lecture)?

5. In your opinion, should Social Security be privatized (page 42 and lecture)? Explain why or why not.

6. How do you think the social goal of “full” employment can best be promoted (page 42 and lecture)?
